

POLICY NUMBER:

COMMERCIAL AUTO
CA 20 19 07 97**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.****REPOSSESSED AUTOS**

This endorsement modifies insurance provided under the following:

BUSINESS AUTO COVERAGE FORM
BUSINESS AUTO PHYSICAL DAMAGE FORM

With respect to coverage provided by this endorsement, the provisions of the Coverage Form apply unless modified by the endorsement.

This endorsement changes the policy effective on the inception date of the policy unless another date is indicated below.

Endorsement Effective:	Countersigned By: (Authorized Representative)
Named Insured:	

SCHEDULE

Lia- bility	Limit	Rating Basis	Rates	Premiums
		Estimated number of covered autos to be repossessed No.	\$	\$
Minimum Premium \$				

Lo- cation No.	Coverages	Limit Of Insurance For Each Location	Rates	Premium
1.	Comprehensive	\$ MINUS \$ DEDUCTIBLE FOR EACH		\$
	Specified Causes of Loss	COVERED "AUTO" FOR "LOSS" CAUSED BY THEFT OR MISCHIEF OR VANDALISM SUBJECT TO \$ MAXIMUM DEDUCTIBLE FOR ALL SUCH "LOSS" IN ANY ONE EVENT.		\$
	Fire	\$		\$
	Fire and Theft	\$ MINUS \$ DEDUCTIBLE FOR EACH		\$
	Limited Specified Causes of Loss	COVERED "AUTO" FOR "LOSS" CAUSED BY THEFT SUBJECT TO \$ MAXIMUM DEDUCTIBLE FOR ALL THEFT "LOSS" IN ANY ONE EVENT.		\$

Location No.	Coverages	Limit Of Insurance For Each Location			Rates	Premium
2.	Comprehensive	\$ MINUS \$ DEDUCTIBLE FOR EACH				\$
	Specified Causes of Loss	COVERED "AUTO" FOR "LOSS" CAUSED BY THEFT OR MISCHIEF OR VANDALISM SUBJECT TO \$ MAXIMUM DEDUCTIBLE FOR ALL SUCH "LOSS" IN ANY ONE EVENT.				\$
	Fire	\$				\$
	Fire and Theft	\$ MINUS \$ DEDUCTIBLE FOR EACH				\$
	Limited Specified Causes of Loss	COVERED "AUTO" FOR "LOSS" CAUSED BY THEFT SUBJECT TO \$ MAXIMUM DEDUCTIBLE FOR ALL THEFT "LOSS" IN ANY ONE EVENT.				\$
3.	Comprehensive	\$ MINUS \$ DEDUCTIBLE FOR EACH				\$
	Specified Causes of Loss	COVERED "AUTO" FOR "LOSS" CAUSED BY THEFT OR MISCHIEF OR VANDALISM SUBJECT TO \$ MAXIMUM DEDUCTIBLE FOR ALL SUCH "LOSS" IN ANY ONE EVENT.				\$
	Fire	\$				\$
	Fire and Theft	\$ MINUS \$ DEDUCTIBLE FOR EACH				\$
	Limited Specified Causes of Loss	COVERED "AUTO" FOR "LOSS" CAUSED BY THEFT SUBJECT TO \$ MAXIMUM DEDUCTIBLE FOR ALL THEFT "LOSS" IN ANY ONE EVENT.				\$
All	Collision	\$ MINUS \$ DEDUCTIBLE FOR EACH COVERED "AUTO"			Adjustment Factor	Premium
		BLANKET ANNUAL COLLISION RATES				
		First \$50,000	\$50,001 to \$100,000	Over \$100,000		
						\$
			TOTAL PREMIUM			\$

LOCATIONS WHERE YOU STORE REPOSSESSED AUTOS	
Location No.	Address State Your Main Business Location As Location No. 1
1	
2	
3	
Limit Of Insurance for unlisted locations \$	

Premium Basis – Reporting (Quarterly or Monthly) or Nonreporting (Indicate Basis Agreed Upon by ☐).

☐ Reporting Basis (Quarterly or Monthly as Indicated Below by ☐.

You must report to us on our form the location of the "autos" you repossess and their total value at each such location. For your main location identified as Location No. 1, you must include the total value of all "autos" you repossess, and "autos" you repossess that are temporarily stored at locations other than those stated in the Schedule.

Your reporting basis is:

- ☐ Quarterly - You must give us your first report by the fifteenth of the fourth month after the policy begins. Your subsequent reports must be given to us by the fifteenth of every third month. Your reports contain the value for the last business day of every third month coming with the policy period.
- ☐ Monthly - You must give us your reports by the fifteenth of every month. Your reports will contain the total values you had on the last business day of the preceding month.

Premiums will be calculated pro rata of the annual premium for the exposures contained in each report. At the end of each policy year we will add the monthly premiums or the quarterly premiums to determine your final premium due for the entire policy year. The estimated total premiums shown above will be credited against the final premium due.

- ☐ Nonreporting Basis - Stated Limit Of Insurance shown in the Schedule applies.

(If no entry appears above, information required to complete this endorsement will be shown in the Declarations as applicable to this endorsement.)

- A. This endorsement provides only those coverages for locations listed in the Schedule where a premium or Limit of Insurance is shown.
- B. Any "auto" you repossess is a covered "auto", but only while:
 - 1. Being repossessed by you;
 - 2. Held by you at locations listed in the Schedule for sale after repossession; or
 - 3. Pending delivery after sale.

- C. **Liability** and **Physical Damage Coverages** are changed by adding the following exclusion:

This insurance does not apply to:

Any "auto" while used for other business or personal purposes.

- D. Who Is An Insured does not include anyone from whom an "auto" has been repossessed.